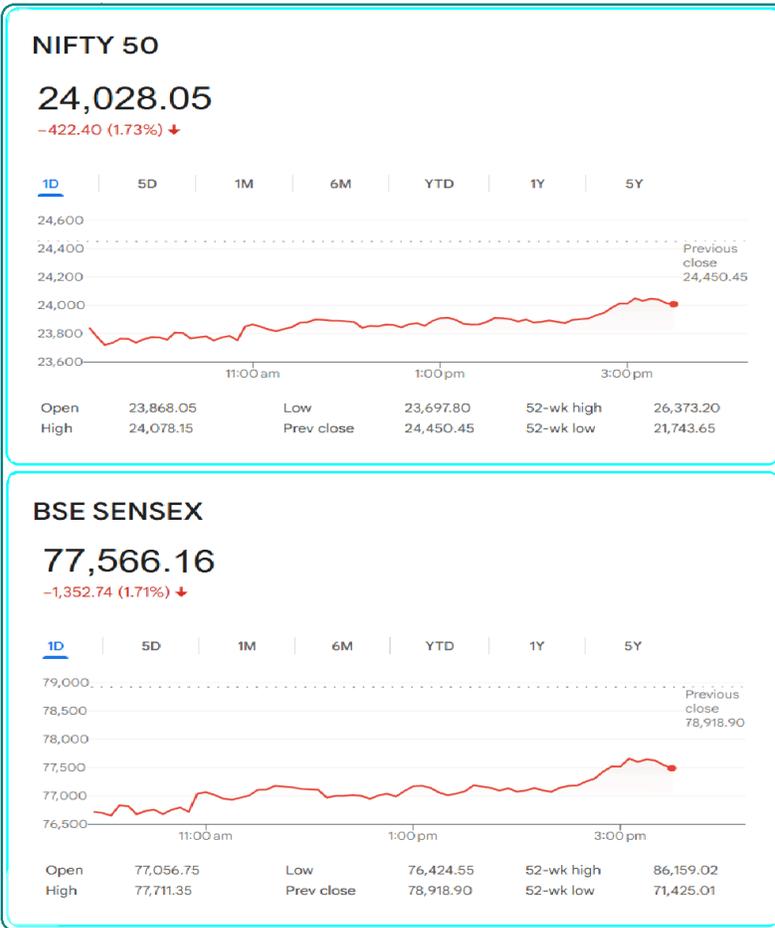


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24028.05	24450.45	-1.73%
S&P BSE SENSEX	77566.16	78918.90	-1.71%
NIFTY MID100	56265.50	57393.35	-1.97%
NIFTY SML100	16132.20	16498.90	-2.22%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- Domestic equity indices ended with sharp losses, extending their decline for the second consecutive trading session amid heightened geopolitical tensions and weak global cues. The market opened with steep losses in early trade, with the Nifty slipping below the 23,750 mark. However, the benchmark index recovered partially during mid-morning trade and later closed below the 24,050 mark in late trade. The S&P BSE Sensex tanked 1,352.72 points or 1.71% to 77,566.16. The Nifty 50 index dropped 422.40 points or 1.73% to 24,028.05. In two consecutive trading sessions, the Sensex dropped 3.06% while the Nifty fell 2.97%. The S&P BSE Mid-Cap index tumbled 1.98% and the S&P BSE Small-Cap index slumped 2.46%. Among the sectoral indices, the Nifty IT index (up 0.08%), the Nifty Healthcare index (down 0.13%) and the Nifty Pharma index (down 0.16%) outperformed the Nifty 50 index. Meanwhile, the Nifty Auto index (down 4.10%), the Nifty PSU Bank index (down 3.97%) and the Nifty Consumer Durables index (down 2.81%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **32456** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **RELIANCE, INFY, WIPRO, LTM**.
- Short** position build up for the **March** series has been witnessed in **ONGC, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- Unwinding** position for the **March** series has been witnessed in **BHEL, HCLTECH, PERSISTENT**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56019.80	57783.25	-3.05%
NIFTY AUTO	25965.95	27076.40	-4.10%
NIFTY FMCG	49192.40	49970.60	-1.56%
NIFTY IT	30162.05	30138.40	0.08%
NIFTY METAL	11688.80	12000.45	-2.60%
NIFTY PHARMA	22933.75	22970.20	-0.16%
NIFTY REALTY	732.80	742.00	-1.24%
BSE CG	69098.31	70618.46	-2.15%
BSE CD	55843.80	57384.57	-2.68%
BSE Oil & GAS	27286.37	28161.32	-3.11%
BSE POWER	6776.47	6872.02	-1.39%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	52728.72	55620.84	-5.20%
HANG SENG	25408.46	25757.29	-1.35%
STRAITS TIMES	4756.61	4848.25	-1.89%
SHANGHAI	4096.60	4124.19	-0.67%
KOSPI	5251.87	5584.87	-5.96%
JAKARTA	7337.37	7585.69	-3.27%
TAIWAN	32110.42	33599.54	-4.43%
KLSE COMPOSITE	1674.17	1718.06	-2.55%
ALL ORDINARIES	8823.60	9085.10	-2.88%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	116595.57	110554.19
NSE F&O	264340.52	197398.85

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	6345.57

(Source: [NSE](#))

Corporate News

- **Bharti Airtel's** Nxtra Data is set to raise \$1 billion. This funding will expand its data centre capacity to gigawatt scale. Alpha Wave Global will join as a new investor. Existing shareholders will also participate. This move positions Nxtra Data as a leader in India's digital infrastructure. The funds will support significant growth and development.
- **GAIL (India) Ltd** has issued a tender to buy one liquefied natural gas (LNG) cargo for delivery between March 15 and March 25,.
- **Puravankara Group** is expanding its Bengaluru presence with a new joint development on Hennur Road. This project, valued at over Rs 1,300 crore, will offer 0.84 million square feet of saleable area. The company is strategically acquiring land in high-demand micro-markets. This move strengthens Puravankara's robust Bengaluru portfolio, with the project expected to launch within a year.
- **ABB** will invest approximately \$75 million in India in 2026. This expansion will boost manufacturing and research capabilities across key sectors. The investment supports ABB's local-for-local strategy, strengthening operations and creating over 300 new skilled jobs.
- **Cipla USA** is recalling over 400 cartons of its generic anti-cancer drug Nilotinib Capsules (150 mg and 200 mg) due to a manufacturing issue, the US Food and Drug Administration has said. The recall affects specific batches distributed in the United States.
- **Lupin** said that the US Food and Drug Administration (US FDA) concluded an inspection of its manufacturing facility in Ankleshwar, India, issuing a Form 483 with two observations.
- **Tata Consultancy Services** launched its seventh Gemini Experience Center (GEC) at its Innovation Hub in Troy, Michigan. Established in partnership with Google Cloud, the newest TCS GEC focuses on developing cutting-edge Physical AI solutions tailored for the manufacturing sector.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	198.75	195.40	1.71%
RELIANCE	1424.00	1404.80	1.37%
APOLLOHOSP	7779.00	7724.50	0.71%
INFY	1315.00	1308.40	0.50%
SUNPHARMA	1807.40	1799.40	0.44%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TMPV	332.00	350.75	-5.35%
ULTRACEMCO	11378.00	11987.00	-5.08%
EICHERMOT	7266.00	7620.50	-4.65%
MARUTI	13508.00	14159.00	-4.60%
BAJAJ-AUTO	9383.00	9816.00	-4.41%

(Source: [Moneycontrol](#))

- **SML Mahindra** has reported commercial vehicle production of 1,679 units in February 2026, up around 16% year-on-year from 1,442 units produced in February 2025. During the month, the company recorded sales of 1,415 units compared with 1,229 units a year earlier, up 15% YoY. Exports increased to 88 units in February 2026 from 59 units in February 2025.
- **Paras Defence and Space Technologies** has secured an order Rs 80.28 crore from the Defence Research and Development Organisation (DRDO), under the Ministry of Defence.
- **Meesho** received an income tax demand notice amounting to Rs 1,500 crore from the Income Tax Department for the assessment year 2023-2024.

- **Kernex Microsystems (India)** said that it has entered into a joint venture agreement with Bharat Heavy Engineering to develop advanced railway signalling and train control technologies.
- **KPI Green Energy** announced that its subsidiary, Sun Drops Energia, has executed a Battery Energy Storage Purchase Agreement (BESPA) with Gujarat Urja Vikas Nigam (GUVNL) for standalone battery energy storage system (BESS) projects.
- **Raymond Realty** said that it has signed definitive agreements to develop a residential project at a prime location in Kandivali, Mumbai. The proposed project is estimated to have a gross development value (GDV) of around Rs 3,000 crore and will mark the company's third development in the western suburbs of Mumbai.
- **Oriana Power** secured an EPC contract worth Rs 1,180.53 crore from a renewable energy developer for a solar power project at the Maithon Dam Reservoir of Damodar Valley Corporation (DVC) in Jharkhand.
- **BITES** has secured a Rs 45.19 crore consultancy contract from the Public Works (Roads) Directorate, Government of West Bengal, for project management services for a proposed four-lane extra-dosed bridge over the Muriganga river.
- **RailTel Corporation of India** announced that it has received a letter of acceptance (LoA) worth Rs 26.72 crore from South East Central Railway for an optical fiber cable (OFC) project.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's consumer prices were up 1.0% on month in February, up sharply from 0.2% in January. On a yearly basis, inflation was up 1.3% - up from 0.2% in the previous month.
- China's producer prices fell 0.9% year-on-year in February 2026, easing from a 1.4% decline in January. On a monthly basis, producer prices stood at 0.4%, unchanged from January.
- China's foreign exchange reserves rose by USD 28.7 billion to USD 3.428 trillion in February 2026 from USD 3.399 trillion in

the previous month.

- U.S. non-farm payroll employment slumped by 92,000 jobs in February after jumping by a downwardly revised 126,000 jobs in January. The unemployment rate ticked up to 4.4% in February from 4.3% in January.
- U.S. retail sales slipped by 0.2% in January after coming in unchanged in December. Core retail sales remained flat in January after coming in unchanged in December.
- U.S. total consumer credit rose by \$8.05 billion in January 2026, following an upwardly revised \$25.20 billion gain in December.
- U.S. business inventories inched up by 0.1% in December after coming in unchanged in November.
- Eurozone Sentix investor morale fell to -3.1 points in March from 4.2 the month before.
- Germany's industrial output decreased 0.5% month-on-year in January 2026, easing from a downwardly revised 1.0% fall in the previous month. On an annual basis, industrial production declined 1.2%, following a revised 0.4% gain in December.
- Germany's factory orders slumped 11.1% mom in January 2026, after a downwardly revised 6.5% rise in the prior month.
- Japan posted a current account surplus of 941.6 billion yen in January, following the 729 billion yen surplus in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 103.62/bbl (IST 17:00).
- INR weakened to Rs. 92.35 from Rs. 91.76 against each US\$ resulting in daily change of 0.64%.
- The Employees' Provident Fund Organisation anticipates a significant rise in contributions for 2026-27. This growth is expected due to increased enrolments under the PM Viksit Bharat Rozgar Yojana. The retirement fund body projects higher total contributions compared to previous years. This initiative aims to boost formal job creation for youth.
- India's steel sector is booming, with finished steel exports surging 36.6% to 6.02 million metric tons in the first eleven months of the fiscal year. Crude steel production also saw a significant 11.2% jump. Meanwhile, imports of finished steel dropped sharply by 37.4%, indicating robust domestic demand and a strong export performance.
- India's shrimp exports are projected to surpass Rs 50,000 crore this fiscal, marking a 13-15% increase after three years of stagnation. This growth is driven by diversification into new markets, offsetting steep US tariffs. Operating margins are expected to remain stable, with credit profiles staying strong due to low debt.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 10/03/2026

Capri Global Capital Limited

Fund Raising

(Source: NSE)

Corporate Actions as on 10/03/2026

Macfos Ltd

Bonus issue 1:10

(Source: NSE)

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